

TO SUBMIT YOUR REQUEST

FAX: 215-358-2291

EMAIL: disbursements@SecuredFutures.org

MAIL: Secured Futures Processing Center
PO Box 51600 · Phoenix, AZ 85076

VEHICLE PURCHASE APPLICATION

BENEFICIARY NAME (PLEASE PRINT) _____

Address _____

Home Phone _____ **Cell Phone** _____

Work Phone _____ **Email** _____

ALL vehicle purchases must be approved by the Secured Futures Special Considerations Committee.

Please initial each line indicating your understanding and/or completion:

_____ **Do you already own a vehicle?** Yes No

_____ **Has the Trust previously purchased a vehicle for you?** Yes No

→ If yes, that vehicle may need to be sold or traded in if a new vehicle purchase is approved.

_____ **Send a signed copy of this APPLICATION to Secured Futures.**

→ Any vehicle purchase application's approval is subject to the governing document, the beneficiary's unique needs/wants, fiduciary prudence, and applicable state and local laws.

_____ **All vehicle purchases are subject to the approval of the Special Considerations Committee.**

→ We do not approve the purchases of luxury vehicles. A beneficiary should not take possession of a vehicle until it has been approved and paid for by the Trust, **therefore do not sign any paperwork prior to approval.**

_____ **Provide a copy of your valid driver's license.**

→ A beneficiary must have a license in order to buy a vehicle. A vehicle purchase **may** be approved for a disabled minor or adult beneficiary for whom regular transportation is provided by a parent or another adult with whom he/she lives.

_____ **A lien must be placed on the title of the vehicle.**

→ The lien must be in favor of Secured Futures FBO (beneficiary) for the amount paid by the Trust.

_____ **Third party vehicle purchase fees.**

→ Third party vendor fees associated with research and fulfillment are passed through to the trust account: \$500 for standard purchase / \$750 for vehicles requiring modifications for accessibility.

_____ **Vehicle Insurance Requirement.**

→ Every trust-purchased vehicle is required to have and maintain full comprehensive insurance coverage as defined by the beneficiary's state of residence.

_____ **You must comply with state regulations to keep your vehicle registered and inspected yearly and forward proof of the same to the administrative offices.**

APPLICANT NAME (PLEASE PRINT) _____

Relationship of Applicant to Beneficiary _____

Who will be driving the vehicle? _____

License State _____ **License Number** _____ ***Please attach a copy of the driver's license.***

(Continued on next page. All pages are required.)

BENEFICIARY NAME (PLEASE PRINT) _____

REASON FOR PURCHASE APPLICATION

Tell us what we should consider when reviewing this application; what are present circumstances that indicate the trust should pay for the purchase of a vehicle; how will the vehicle purchase benefit the beneficiary.

MODIFICATIONS FOR ACCESSIBILITY – *Tell us what modifications are needed for accessibility.*

ACKNOWLEDGEMENTS

Please initial each line indicating your understanding:

_____ I understand that Secured Futures may, in its discretion, obtain a copy of my driving record for consideration of this application. I hereby give consent for Secured Futures to submit a request for DMV records on my behalf, and to use funds from the beneficiary's trust share to pay the cost of obtaining these records.

_____ I understand that if the vehicle is approved for purchase, the following is also required:
→ CARFAX Vehicle History Report for all pre-owned vehicles
→ Bill of Sale listing Secured Futures as lienholder
→ Title Application listing Secured Futures as lienholder

_____ I understand that the third-party vehicle purchase fee will be paid from the trust account.

_____ I understand that full comprehensive insurance will be obtained on my behalf.

_____ I have reviewed and understand all the steps in the vehicle purchase process and agree to complete all necessary steps before purchasing a vehicle.

Signature of Applicant _____

Date _____

Incomplete forms will be returned to the beneficiary.